

ESSEX BRIDLEWAYS ASSOCIATION
Y/ENDED 31 AUGUST 2020

INCOME & EXPENDITURE A/C

YEAR 2019		YEAR 2020
	<u>INCOME</u>	
550	Donations	130
21,689	Rides income	7,140
9,580	Members' Subscriptions	10,390
104	Bank Deposit Interest	74
<u>2,069</u>	Miscellaneous Income*	<u>690</u>
<u>33,992</u>		<u>18,425</u>
	<u>EXPENSES</u>	
445	Cost of meetings	566
516	Printing & Stationery	222
620	Postage	563
14	Travelling	0
6,859	Rides	3,226
20,188	Historic Research/Bridleways Development/P&FO	15,317
3,115	Update magazine (all costs)	3,314
142	Donations & Gifts	189
9,076	Miscellaneous expenses#	1,817
625	Fees and charges	461
<u>110</u>	Depreciation	<u>0</u>
<u>41,711</u>		<u>25,677</u>
<u><u>-7,719</u></u>	Profit/(Loss) for the year	<u><u>-7,252</u></u>

Note: Rides Profit and Loss account

21,689	Income	7,140
<u>6,859</u>	Expenses	<u>3,226</u>
<u>14,829</u>	Profit	<u>3,914</u>

Notes

* Miscellaneous income in 2019/20 includes £339 from the AGM raffle; £46 commission from retail websites; £300 grants from BHS towards DMMO applications

Miscellaneous expenses in 2019/20 includes £291 for trustees' indemnity insurance; £342 for PO Box address; £102 for EBA branded clothing; £100 for BHS affiliation; £175 for PCloud, £655 for web hosting, domain names etc

ESSEX BRIDLEWAYS ASSOCIATION

BALANCE SHEET AS AT 31 AUGUST

2,020

Y/END 2019		COST	DEPN	Y/END 2020
	<u>FIXED ASSETS</u>			NBV
	TOOLS			
<u>0</u>		<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>		<u>0</u>	<u>0</u>	<u>0</u>
	<u>CURRENT ASSETS</u>			
	DEBTORS & PREPAYMENTS			635
1,327	BANK BALANCE - CURRENT ACCOUNT NATWEST			2,723
5,631	BANK BALANCE - BUSINESS RESERVE ACCOUNT NATWEST			43,723
47,648	BANK BALANCE - PAYPAL			<u>3,941</u>
<u>2,012</u>				51,021
56,618				
	<u>CURRENT LIABILITIES</u>			
	CREDITORS, ACCRUALS AND RECEIPTS IN ADVANCE			2,565
910				
<u>55,708</u>	<u>NET CURRENT ASSETS</u>			<u>48,456</u>
	<u>NET ASSETS</u>			<u>48,456</u>
<u>55,708</u>				<u>48,456</u>
	<u>ACCUMULATION FUND</u>			
	BALANCE AS AT 1 SEPTEMBER			55,708
63,427	ADD: SURPLUS / (DEFICIT) FOR THE YEAR			-7,252
<u>-7,719</u>				
55,708	BALANCE AS AT 31 AUGUST			<u>48,456</u>

NOTES

1) EBA's policy is to keep £5,000 of uncommitted funds in reserves.

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF ESSEX BRIDLEWAYS ASSOCIATION

I have examined the accounts prepared which are in accordance with the books and records and explanations given to me. The Income and Expenditure Account and Balance Sheet present a true and fair view of the Essex Bridleways Association for the year ending 31 August 2020.

Signed

Ian Dunn
Hon. Examiner Ian Dunn

L R Fuller
Hon. Treasurer Louise Fuller

Date

12 October 2020

24 September 2020